

Clemson University
Clemson, South Carolina

MINUTES

of the meeting of

THE CLEMSON UNIVERSITY
BOARD OF TRUSTEES

Held at the Wade Hampton Hotel
Columbia, South Carolina

March 8, 1967

The Board convened at 9:00 a.m. with the following members present: Edgar A. Brown, Patrick N. Calhoun, Robert R. Coker, T. Kenneth Cribb, L. D. Holmes, Frank J. Jervey, Paul Quattlebaum, Jr., and James C. Self. James F. Byrnes had previously considered all actions to come before the Board at this meeting and requested that his vote be recorded affirmatively on each item.

Others present were: Robert C. Edwards, W. Wright Bryan, Walter T. Cox, Victor Hurst, Melford A. Wilson, J. T. Long, and A. W. Rigsby, Secretary.

Item 1. Minutes of the Meeting of November 25, 1966. The minutes of the meeting of November 25, 1966, heretofore submitted by mail to all members of the Board of Trustees, were approved as submitted.

Item 2. Fertilizer Inspection and Analysis

Statement: Report of the Department of Fertilizer Inspection and Analysis, dated January, 1967, identifies irregularities and recommends fines therefor.

Recommendation of the Agricultural Regulatory Committee: That the fines be approved.

Board Action: Approved.

Item 3. Commercial Fertilizer Regulations

Statement: The Department of Fertilizer Inspection and Analysis has submitted a revision of the rules and regulations governing commercial fertilizer, dated January, 1967, for approval.

Recommendation of the Agricultural Regulatory Committee: That the revised rules and regulations governing commercial fertilizer be approved and adopted.

Board Action: Approved and adopted.

Item 4. University Communications Center

Statement: With the steadily increasing importance of television as a medium of communication, Clemson University recognizes the need for television production facilities to serve the educational, extension, and public relations programs of the University. Use of such facilities must be coordinated with existing programs in the field of radio, and with the printed media.

Major gifts of equipment for television production are being made to the University by commercial television stations and by the State Educational Television Center. To receive and utilize this equipment, a television center was set up in the autumn of 1966 in connection with the Agricultural Communications Department of the College of Agriculture and Biological Sciences.

This facility is now being expanded into a University Communications Center to serve every aspect of the University. Programs produced by the Center can be used for broadcast over both commercial and educational channels and for closed-channel use for teaching purposes.

Since it is important to coordinate the University's Central Photographic Service with other aspects of communications, this Service is being made part of the Center.

Administratively the University Communications Center will be a responsibility of the Vice President for Development.

The Center is being directed by W. Harry Durham. A native of Alabama, Mr. Durham holds the B.A. degree from Auburn University and the M.A. degree in communications from the University of North Carolina. From 1960 to 1964 he was associate editor for radio and television in Clemson's Department of Agricultural Communications. More recently he served as Radio-TV Director for the Information Office of Duke University.

Recommendation of the Development and Public Relations Committee:
That the University Communications Center be established in the Office of Development and that Central Photographic Services, formerly under the Director of Auxiliary Enterprises, be made part of the University Communications Center.

Board Action: Approved.

Item 5. Reorganization of Alumni and Public Relations Department

Statement: For some time the University's basic organization plans have contemplated eventual separation of the Department of Alumni Affairs and the Department of Public Relations, now administered jointly by Joe E. Sherman, Director of Alumni and Public Relations. Mr. Sherman, as long ago as 1958, suggested the advisability of separating the two major functions of his present office, and recently has renewed this recommendation.

The Administration's judgment is that the time has come when, in the interest of strengthening both aspects of this work, there should be a Director of Alumni Relations and a Director of Public Relations, each reporting to the Vice President for Development.

Joe E. Sherman, who has directed Clemson's alumni program since its reorganization eleven years ago, is to continue as Director of Alumni Relations. This is his own preference as well as the desire of the Administration.

Melvin C. Long is to become Director of Public Relations. Mr. Long is a Clemson graduate, Class of 1959, with considerable newspaper experience, on the Spartanburg Herald. Since June, 1966 he has been in charge of information services in the Department of Alumni and Public Relations.

Recommendation of the Development and Public Relations Committee:
That, effective July 1, 1967, there be established a Department of Alumni Relations and a Department of Public Relations with the director of each reporting to the Vice President for Development.

Board Action: Approved.

Item 6. Retention of Mrs. Lida M. Williams beyond Normal Retirement Date

Statement: Mrs. Lida M. Williams, R.N., Acting Director of the Department of Nursing, is scheduled to retire on July 1, 1967. The Administration has

been unable to find a suitable replacement for Mrs. Williams. She has performed in a most satisfactory manner and is a very able administrator. Mrs. Williams is willing to be retained in her present position for an additional year. It is in the best interest of Clemson University that she be retained for that period.

Recommendation of the Educational Policy and Student Affairs Committee:
That Mrs. Lida M. Williams, R.N., be retained as Acting Director of the Department of Nursing for the period, July 1, 1967 through June 30, 1968.

Board Action: Approved.

Item 7. Cooperative Graduate Programs with Other South Carolina Colleges and Universities

Statement: The Administration has been requested by Furman University, Erskine College, and the Medical College of South Carolina to establish a coordinate and cooperative graduate program with each of those institutions in areas of mutual interest and need. Such a cooperative program would strengthen our Graduate School and the total University program.

Recommendation of the Educational Policy and Student Affairs Committee:
That the Administration be authorized to enter into agreements with other colleges and universities of South Carolina to establish coordinate and cooperative graduate programs of mutual benefit and interest, and to negotiate appropriate fees therefor.

Board Action: Approved.

Item 8. University Research Program

Statement: The Administration believes there is a need for a centralized responsibility for the entire University research program. A person in such a position, termed a Director of Research, would be effective in determining University research policy, particularly on an inter-school or inter-college basis, and would also be effective in speaking for the University in terms of its total research program. The position of Director of Planning and Sponsored Research in the Department of Development contemplates a cooperative effort in obtaining sponsorship for certain types of research. That portion of this position relating to sponsored research should be renamed Corporate Support to eliminate misunderstanding as to its function. The Director of Research would, in conjunction with the Director of Planning and Corporate Support in the office of the Vice President

for Development, assist in the obtaining of funds for University research programs. It is believed that this work could be effectively administered by the Dean of the Graduate School under a dual title of Dean of the Graduate School and Director of Research. An Assistant Director of Research would be required as a newly created position to assist in this work.

Recommendation of the Educational Policy and Student Affairs Committee:

That: (1) the position of Director of Planning and Sponsored Research in the Department of Development be changed to Director of Planning and Corporate Support; (2) the title, Dean of the Graduate School, be changed to Dean of the Graduate School and Director of Research; (3) the position of Assistant Director of Research in the office of the Dean of the Graduate School and Director of Research be established.

Board Action: Approved.

Item 9. Mineral Interest in University Lands

Statement: On February 18, 1966 the U. S. Department of Interior quit-claimed to the University all its mineral interest in 19,816.07 acres of land in Anderson, Oconee and Pickens Counties, purportedly under the authority of Public Law 86-153, 86th Congress. The Forest Service, Department of Agriculture now contends the Department of Interior did not have authority to convey the mineral interest. The law under which the purported conveyance was made requires as a condition precedent to releasing the mineral interest that the restriction on the land for public use be released by the Department of Agriculture in accordance with Public Law 237 - 84th Congress. The Forest Service General Counsel has rendered an opinion that the deed from the Department of Interior is invalid and of no effect. University Counsel and the University Attorney, Mr.

William L. Watkins, concur in this view. The Department of Agriculture requests that the mineral interest be re-deeded to the United States. It is believed we will have less difficulty in obtaining releases from the two Federal Agencies in the future by voluntary compliance with the request.

Recommendation of the Executive Committee: That the mineral interest acquired from the United States by deed of February 18, 1966 be reconveyed to the United States by quitclaim deed.

Board Action: Approved.

Item 10. Right-of-Way Easement to South Carolina Public Service Authority in Florence County

Statement: The South Carolina Public Service Authority requested a right-of-way easement across University lands in Florence County to relocate a power line to the Florence-Darlington TEC. The University retains the right of use of the surface of the land. The Executive Committee approved by mail ballot the granting of the easement, and the President of the Board of Trustees executed the grant of easement on December 14, 1966.

Recommendation of the Executive Committee: That the action of the Committee in approving the grant of easement and the execution of the right-of-way easement by the President of the Board be approved and confirmed.

Board Action: Approved and confirmed.

Item 11. Right-of-Way Agreement with Duke Power Company for Power Line in Anderson County

Statement: The Duke Power Company has requested a right-of-way easement over University lands at the Simpson Station in Anderson County. The area involved is 5.46 acres. The Company will pay \$2,000.00. The University will salvage the cut timber and have the use of the surface so long as it does not interfere with the construction and operation of the power line. The Duke Power Company will take the easement, subject to all existing encumbrances.

Recommendation of the Executive Committee: That the request for a grant of right-of-way by the Duke Power Company in Anderson County on Simpson Station land be approved.

Board Action: Approved.

Item 12. Property of Columbus Walker Erroneously Claimed by Clemson University in Anderson County

Statement: In 1958 Robinson Engineering Service surveyed University properties in Anderson County and recorded plats identifying property of the University in the Court Clerk's Office. This survey erroneously identified approximately 5.263 acres of land belonging to Columbus Walker, now deceased, which is identified by plat made by Alvin Freeman in

January, 1967. Robinson Engineering Service agrees that the claim of error is valid.

Recommendation of the Executive Committee: That the University quit-claim to the heirs of Columbus Walker or such grantee as may be designated, 5.263 acres of land in Anderson County identified by the survey and plat of Alvin Freeman made in January, 1967.

Board Action: Approved.

Item 13. Designation of Corporate Trustee and Paying Agent for Bonds Issued under the Resolution of 1966

Statement: The South Carolina National Bank, the State Bank and Trust Company, the Citizens and Southern National Bank, and the First National Bank of South Carolina have submitted schedules of charges for services as Corporate Trustee and as Paying Agent under the provisions of the Resolution of 1966. An analysis of the offers establishes that the State Bank and Trust Company's offer to serve as Corporate Trustee was the best and most advantageous to the University. The offer of the First National Bank of South Carolina to serve as Paying Agent for Series C Bonds was the best and most advantageous to the University. After approval by the President of the Board of Trustees, the State Bank and Trust Company was selected and designated as Corporate Trustee and the First National Bank of South Carolina was selected and designated as Paying Agent for Series C Bonds.

Recommendation of the Executive Committee: That the selection and designation of the State Bank and Trust Company, Columbia, South Carolina, as Corporate Trustee in accordance with the provisions of the Resolution of 1966 be approved and confirmed, and the selection and designation of the First National Bank of South Carolina as Paying Agent for Series C Bonds be approved and confirmed.

Board Action: Approved and confirmed.

Item 14. Housing Rental Rates

Statement: In order to meet increases in operating costs and assure revenue coverage adequate to permit the financing of additional housing facilities as needed, it is necessary that selected increases be made in rental rates on faculty and student housing. Current rates with proposed increases are:

A. DORMITORIES & RESIDENCE HALLS

(1) Regular Term

	Number of Spaces	<u>Rate per Student, per Semester</u>	
		<u>Present</u>	<u>Proposed</u> <u>1/</u>
Dormitories 2, 4, 5, 6, 7, 8 --	2,646	\$120.00	\$125.00
A and F Sections, Dorm 2 -	254	128.00	140.00
Dormitories 9, 10, 11, 12&13	732	140.00	150.00 Air Conditioned
East Campus Dormitories			
1 and 2 -----	288	138.00	140.00
		150.00	160.00 Air Conditioned
East Campus High Rise,			
No. 1 -----	432	-----	160.00 Air Conditioned

(2) Summer School Weekly Rates 2/

East Campus Dormitories - ----	\$ 6.50	\$ 7.00	
	8.00	8.50	Air Conditioned
West Campus Dormitories - ----	6.00	6.50	
	7.50	8.00	Air Conditioned

(3) Transients

No change is proposed for transients residing in dormitories.

B. MARRIED STUDENT HOUSING

	Number of Units	<u>Rate per Unit, per Month</u>	
		<u>Present</u>	<u>Proposed</u> <u>3/</u>
Prefabs (151 units on 2/15/67)		\$ 30.00	\$ 30.00
Littlejohn Apts. -inside units	28	36.00	45.00
corner units	22	39.00	48.00
East Campus Apts -----	100	48.00	60.00

1/ Effective beginning with Fall Semester of 1967-68

2/ Effective beginning with summer term of 1968

3/ Effective July 1, 1967

C. FACULTY HOUSING

	Number of Units	Rate per Unit, per Month	
		Present	Proposed <u>3/</u>
Two-story Apt. Units -----	36	\$ 72.00	\$ 81.00
Duplex - 2-bedroom Units -	54	78.00	87.00
Duplex - 3-bedroom Units -	10	90.00	99.00

3/ Effective July 1, 1967

Recommendation of the Executive Committee: That the proposed increases in rates for dormitories, residence halls, married student housing and faculty housing be approved, effective on the dates indicated.

Board Action: Approved.

Item 15. Increase in Dining Hall Fees

Statement: Increase in labor costs as a result of legislation and competition in the local labor market as well as increase in raw food costs require an increase of the present charges for dining hall fees. At present the charge is \$210.00 per semester and \$12.00 per week for the summer sessions. The Appropriation Act requires charges for food service to be sufficient to fully cover the cost of the service. It is estimated that with the increase in costs a fee of \$238.00 per semester, effective with the fall semester, 1967-68, and a weekly rate of \$14.00 during the summer sessions, effective in the summer of 1968 will be adequate to meet the statutory requirements.

Recommendation of the Executive Committee: That, effective with the fall semester 1967-68, the dining hall fee be \$238.00 per semester during the regular sessions, and effective the summer of 1968, \$14.00 per week for the summer sessions.

Board Action: Approved.

Item 16. Mandatory Use of Dining Hall Service

Statement: Policy requires that students living in dormitories must pay the regular semester meal service fee. The student body has requested that the policy be modified to an elective system whereby the students may elect to participate in a semester plan or may eat in the dining hall on a selective cafeteria style operation on a pay-as-you-go basis.

Recommendation of the Executive Committee: That the Administration be authorized to permit students under appropriate regulations to elect either a semester board plan or, failing to so elect, to eat in the dining hall in a cafeteria style operation on a pay-as-you-go basis.

Board Action: Approved.

Item 17. Increase in Student Medical Fees

Statement: The Board of Trustees at its meeting on November 25, 1966, authorized the increase of medical fees from \$15.00 per semester to \$18.00 per semester, effective the fall semester 1967-68. The University has recently lost two nurses to area hospitals because of the wide disparity in wage standards. Unless the University can meet and compete in the local labor market, it will be impossible to have qualified personnel on the staff. It is now believed that the increase authorized is insufficient to meet the requirements. It is believed that an increase of the present \$15.00 fee to \$20.00 per semester is adequate to maintain the medical service required.

Recommendation of the Executive Committee: That the medical fee be increased, effective with the fall semester 1967-68, from \$15.00 to \$20.00 per semester. Based on these charges it is further recommended that the summer session medical fee be increased from \$1.10 to \$1.15 per week, effective with the summer of 1968.

Board Action: Approved.

Item 18. Housing Expansion

Statement: Projected increased enrollment indicates the need for additional housing facilities for students for the fall semester 1968. An additional high rise residence hall and 100 married student units will be required. If the facilities are to be available when needed, immediate action should be taken to obtain approval from the State Budget and Control Board to issue such additional revenue bonds as may be required to provide the necessary additional housing. Architects should be selected to plan design and construction.

Recommendation of the Executive Committee: (1) That the Administration be authorized and directed to take such steps as necessary to obtain approval from the State Budget and Control Board to finance and construct

an additional high rise residence hall and 100 married student units with planned completion, if possible, by August, 1968; (2) that the Administration, with the approval of the Executive Committee, be authorized to select a firm of architects to plan design and construction of the high rise residence hall and 100 married student units.

Board Action: Approved.

Item 19. Contract for Construction of the Swine Center

Statement: On February 9, 1967 information was mailed to the members of the Board of Trustees concerning bids for construction of the Swine Center, which were opened publicly on the same date. C. A. Reece Construction Company, Greenville, South Carolina was the low bidder on the base bid and alternates 1 and 2 for the construction of the Swine Center, in the amount of \$91,669.50. The Administration recommended and the Board approved by mail ballot the acceptance of the bid and awarding of the contract to C. A. Reece Construction Company, Greenville, South Carolina in the amount of \$91,669.50.

Recommendation of the Executive Committee: That the interim action of accepting the bid and awarding the contract to C. A. Reece Construction Company in the amount of \$91,669.50 be approved and confirmed.

Board Action: Approved and Confirmed.

Item 20. Honorary Degree Nominees

Statement: The report of the Honorary Degree Committee, 1967 has heretofore been submitted to the members of the Board.

Recommendation of the Honorary Degree Committee, 1967: That the following men be awarded appropriate honorary doctoral degrees at the Commencement Exercises on May 6, 1967:

George J. Harrar
Charles Frederick Andrus
Robert T. Coleman, Jr.
James G. Gee
E. Craig Wall

That if any one or more of the above men cannot or does not accept the degree as offered, appropriate honorary doctoral degrees be awarded to

Item 23. Establishment of the School of Nursing

Statement: At present Clemson University is offering an associate degree nursing program in cooperation with the Anderson Memorial Hospital. Administratively this program operates as a department of the College of Arts and Sciences. A similar program is contemplated with the Greenville General Hospital, which will include associate, bachelor and graduate degree programs. To assure proper administrative control of these programs, a School of Nursing should be established to supervise and administer the programs with the two hospitals mentioned and any future expansion as may be desirable. A Dean for the School should be selected to take over the development of the programs. The effective date for the establishment of the School of Nursing should be July 1, 1967. Budgetary costs are estimated as follows:

Current Nursing Program, 1966-67 --	\$ 70,000
Nursing Program, 1967-68 -----	100,000
Nursing Program, 1968-69 -----	225,000

Recommendation: That the School of Nursing be established, effective July 1, 1967.

Board Action: Approved.

Item 24. State Institution Bond Issue (\$4,000,000.00)

Statement: Institutional Bonds need to be issued in the amount of four million (\$4,000,000.00) dollars to cover the following expenditures:

Multipurpose Auditorium -----	\$ 1,500,000.00
Student Health Center -----	800,000.00
Cafeteria -----	1,400,000.00
Renovation and improvement of buildings and grounds -----	300,000.00

Board Action: On motion of Robert R. Coker, seconded by James C. Self, the following resolution was adopted unanimously by those members present:

A RESOLUTION

BY THE BOARD OF TRUSTEES OF CLEMSON UNIVERSITY REQUESTING THE ISSUANCE OF STATE INSTITUTION BONDS PURSUANT TO CHAPTER 2, TITLE 22, VOLUME 6, CODE OF LAWS OF SOUTH CAROLINA, 1962, AS AMENDED.

BE IT RESOLVED BY THE BOARD OF TRUSTEES OF CLEMSON UNIVERSITY:

one or both of the following men in the order listed to bring up to five the total number of honorary degrees awarded at the 1967 Commencement:

William E. Reid
Ernest M. Allen

Board Action: Approved.

Item 21. Contract for Construction of the East Campus Cafeteria

Statement: On February 16, 1967 information was mailed to the members of the Board of Trustees concerning bids for construction of the East Campus Cafeteria, which were opened publicly on the same date. Boyle Construction Company, Sumter, South Carolina, was the low bidder for the construction of the East Campus Cafeteria in the amount of \$1,107,244.00. The Administration recommended and the Board approved by mail ballot the acceptance of the bid and awarding of the contract to Boyle Construction Company, Sumter, South Carolina, in the amount of \$1,107,244.00.

Recommendation: That the interim action of accepting the bid and awarding the contract to Boyle Construction Company in the amount of \$1,107,244.00 be approved and confirmed.

Board Action: Approved and confirmed.

Item 22. Relocation of District Agents

Statement: There remain two District Agents in the Extension Service who do not have offices in Clemson. All other supervisory personnel have been moved to Clemson. It is believed that the District Agents may more effectively function if located where the greatest degree of coordination and assistance is available. The two District Agents who have not been moved to Clemson are those in the Pee Dee and Savannah Valley Districts.

Recommendation: That the District Agents of the Pee Dee and Savannah Valley Districts be moved to Clemson at the earliest practicable date.

Board Action: Approved.

SECTION 1.

As an incident to the adoption of this Resolution it is found that permanent improvements of the sort hereafter described are required for Clemson University in Clemson (Clemson) and it has been decided by the Board of Trustees of Clemson (the Trustees) that an application should be made pursuant to the provisions of Chapter 2, Title 22, Code of Laws of South Carolina, 1962, as amended, for funds to be used for such purposes. Accordingly, this Resolution is adopted pursuant to Section 22-24, Code of Laws of South Carolina, 1962, as amended, in order to make formal application for the issuance of State Institution Bonds for Clemson to the extent of \$4,000,000.

SECTION 2.

The Trustees hereby make formal application to the State Budget and Control Board of South Carolina for the issuance of \$4,000,000 State Institution Bonds pursuant to the provisions of Chapter 2, Title 22, Code of Laws of South Carolina, 1962, as amended, in order that the proceeds thereof may be used to defray the cost of the permanent improvements at Clemson described in Section 3 of this Resolution.

SECTION 3.

The description of the improvements required for Clemson and for which the proceeds of bonds now sought to be issued will be applied, and the estimate of the respective costs thereof, are as follows:

Funds to pay a portion of the cost of a multi-purpose auditorium now under construction ---- \$1,500,000

Funds with which to construct and equip a student health center ----- 800,000

Funds with which to construct and equip a cafeteria ----- 1,400,000

Funds to pay a portion of the cost of effecting renovations and improvements to existing buildings on the campus at Clemson, and enlargement and improvements in the utility systems, walks, drives and parking facilities ----- 300,000

SECTION 4.

The aggregate sum received from tuition fees for the twelve calendar months preceding the month in which this application is dated, viz., the twelve calendar months beginning March 1, 1966 and ending February 28, 1967 is \$1,117,282.10.

SECTION 5.

The schedule of tuition fees now in effect at Clemson is as follows:

<u>TYPE OF STUDENT</u>	<u>TUITION FEES FOR ACADEMIC YEAR</u>
Resident Students	\$ 160
Non-resident Students	410

SECTION 6.

The suggested maturity schedule for bonds issued pursuant to this application is set forth as Schedule I of Exhibit A to this Resolution.

SECTION 7.

A statement showing the unmatured State Institution Bonds heretofore issued on behalf of Clemson and now outstanding, together with the annual interest and principal payments to become due thereon is set forth as Schedule II of Exhibit A to this Resolution.

SECTION 8.

A table showing debt service on all State Institution Bonds to be outstanding for Clemson following the issuance of the bonds herein sought to be issued is set forth as Schedule III of Exhibit A to this Resolution.

SECTION 9.

A calculation establishing the right of Clemson to seek the issuance of bonds to the extent set forth in this Resolution is set forth as Schedule IV of Exhibit A to this Resolution.

SECTION 10.

The Trustees hereby agree that the schedule of tuition fees now in effect at Clemson will be revised from time to time and whenever necessary in order to provide the annual principal and interest requirements

of all State Institution Bonds now or hereafter to be outstanding, which have been or shall be issued on behalf of Clemson.

SECTION 11.

The Secretary of the Trustees is hereby directed to present a certified copy of this resolution, together with the Exhibit heretofore referred to, to the Budget and Control Board of South Carolina, as evidence of the formal request of the Trustees for the issuance of State Institution Bonds on behalf of Clemson.

EXHIBIT A - SCHEDULE I

SHOWING MATURITY SCHEDULE AND (PRO FORMA) DEBT SERVICE OF A PROPOSED ISSUE OF STATE INSTITUTION BONDS FOR CLEMSON UNIVERSITY, TO BE DATED MAY 1, 1967, TO BEAR INTEREST AT AN ASSUMED RATE OF 4% PER ANNUM, PAYABLE ON JUNE 1 AND DECEMBER 1 OF EACH YEAR, COMMENCING DECEMBER 1, 1967 (AT WHICH TIME INTEREST FOR SEVEN MONTHS WILL BE DUE), AND TO MATURE ON DECEMBER 1 IN EACH YEAR AS SHOWN BELOW.

CALENDAR YEAR	PRINCIPAL INSTALLMENT	INTEREST TO BE PAID DURING CALENDAR YEAR	TOTAL PAYMENTS FOR CALENDAR YEAR
1967	\$ ---	\$ 93,333.33	\$ 93,333.33
1968	200,000.00	160,000.00	360,000.00
1969	200,000.00	152,000.00	352,000.00
1970	250,000.00	144,000.00	394,000.00
1971	250,000.00	134,000.00	384,000.00
1972	300,000.00	124,000.00	424,000.00
1973	300,000.00	112,000.00	412,000.00
1974	300,000.00	100,000.00	400,000.00
1975	300,000.00	88,000.00	388,000.00
1976	300,000.00	76,000.00	376,000.00
1977	300,000.00	64,000.00	364,000.00
1978	300,000.00	52,000.00	352,000.00
1979	200,000.00	40,000.00	240,000.00
1980	200,000.00	32,000.00	232,000.00
1981	200,000.00	24,000.00	224,000.00
1982	200,000.00	16,000.00	216,000.00
1983	200,000.00	8,000.00	208,000.00
	<u>\$4,000,000.00</u>	<u>\$1,419,333.33</u>	<u>\$5,419,333.33</u>

EXHIBIT A - SCHEDULE I ITABLE SHOWING PRINCIPAL AND INTEREST REQUIREMENTS OF ALL
STATE INSTITUTION BONDS ISSUED FOR CLEMSON UNIVERSITY AS OFMARCH 1, 1967ISSUE OF DECEMBER 1, 1965

CALENDAR YEAR	PRINCIPAL PAYMENT	INTEREST PAYMENT	TOTAL PAYMENTS
1967	\$ 440,000.00	\$ 197,340.00	\$ 637,340.00
1968	440,000.00	183,040.00	623,040.00
1969	440,000.00	168,740.00	608,740.00
1970	440,000.00	154,440.00	594,440.00
1971	440,000.00	140,140.00	580,140.00
1972	440,000.00	125,840.00	565,840.00
1973	440,000.00	111,540.00	551,540.00
1974	440,000.00	97,240.00	537,240.00
1975	440,000.00	82,940.00	522,940.00
1976	440,000.00	68,640.00	508,640.00
1977	440,000.00	54,340.00	494,340.00
1978	440,000.00	40,040.00	480,040.00
1979	440,000.00	25,740.00	465,740.00
1980	340,000.00	11,220.00	351,220.00
	<u>\$6,060,000.00</u>	<u>\$1,461,240.00</u>	<u>\$7,521,240.00</u>
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

EXHIBIT A - SCHEDULE III

PRO FORMA TABLE SHOWING DEBT SERVICE OF ALL STATE
INSTITUTION BONDS TO BE OUTSTANDING FOR CLEMSON
UNIVERSITY, FOLLOWING ISSUANCE OF PROPOSED ISSUE OF
\$4,000,000 PREPARED AS OF

MARCH 1, 1967

CALENDAR YEAR	ISSUE OF 1965 (FROM SCHEDULE II)	ISSUE OF 1967 (FROM SCHEDULE I)	TOTAL
1967	\$ 637,340.00	\$ 93,333.33	\$ 730,673.33
1968	623,040.00	360,000.00	983,040.00
1969	608,740.00	352,000.00	960,740.00
1970	594,440.00	394,000.00	988,440.00
1971	580,140.00	384,000.00	964,140.00
1972	565,840.00	424,000.00	989,840.00
1973	551,540.00	412,000.00	963,540.00
1974	537,240.00	400,000.00	937,240.00
1975	522,940.00	388,000.00	910,940.00
1976	508,640.00	376,000.00	884,640.00
1977	494,340.00	364,000.00	858,340.00
1978	480,040.00	352,000.00	832,040.00
1979	465,740.00	240,000.00	705,740.00
1980	351,220.00	232,000.00	583,220.00
1981	---	224,000.00	224,000.00
1982	---	216,000.00	216,000.00
1983	---	208,000.00	208,000.00
	<u>\$7,521,240.00</u>	<u>\$5,419,333.33</u>	<u>\$12,940,573.33</u>

EXHIBIT A - SCHEDULE IVCALCULATION ESTABLISHING COMPLIANCE WITH THE PROVISIONS
OF SECTION 22-25 (3), CODE OF LAWS OF SOUTH CAROLINA, 1962,
AS AMENDED - PREPARED AS OF MARCH 1, 1967

1. Debt Service Requirements (from Schedule III)	\$12,940,573.33
2. <u>Less</u> Sinking Fund	<u>958,330.75</u>
3. Total Net Debt	\$11,982,242.58
4. 150% of Item 3 above	\$17,973,363.87
5. Tuition Fees for 12 calendar months preceding calculation	\$ 1,117,282.10
6. Produce of \$1,117,282.10 times 16-7/12 (the years in which the Institution Bonds are to be outstanding, viz., from May 1, 1967 to December 1, 1983)	\$18,528,261.49
7. Less Item 4	<u>(17,973,363.87)</u>
8. Margin	\$ 554,897.62

The policy of the State Budget and Control Board prescribes that tuition fees for the twelve calendar months used in the preceding calculation equal or exceed 110% of the maximum annual debt service requirements for bonds to be outstanding.

Tuition fees for such twelve calendar months amounted to \$1,117,282.10 which indicates a margin over 110% of maximum annual debt service bonds to be outstanding, which occurs in the year 1972, and amounts of \$989,840.00.

Item 25. Statutory Roll Call Vote

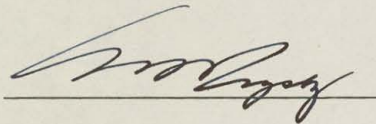
Resolution: RESOLVED that all measures and recommendations made at this, the March 8, 1967 meeting, which according to the By-Laws, require a roll call vote of nine or more members, be hereby adopted and confirmed, and that the Vice President for Business and Finance and Comptroller be authorized to issue his checks for all expenditures authorized at this meeting.

Board Action: The resolution was adopted with eight members present voting "Aye" and James F. Byrnes' request that an affirmative vote be cast for him in his absence.

Item 26. Adjournment

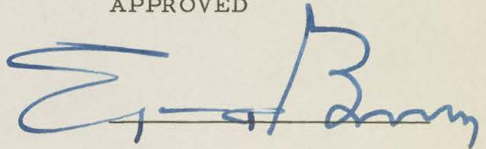
There being no further business, the meeting was adjourned.

CORRECT

A handwritten signature in dark ink, appearing to read "A. W. Rigsby", written over a horizontal line.

A. W. Rigsby, Secretary of the
Board of Trustees

APPROVED

A handwritten signature in blue ink, appearing to read "Edgar A. Brown", written over a horizontal line.

Edgar A. Brown, President
of the Board of Trustees